

Agenda Item: 6.3



Healthwatch Telford and Wrekin Board Meeting

Date of meeting:

06 July 2016

Title:

Finance Report

Author:

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For Decision

Executive Summary:

-

Financial Implications:

None specifically

Equality and Diversity:

None specifically

Public Engagement:

None specifically

Legal Impact:

None specifically

Recommendations:

- Healthwatch Telford and Wrekin board are recommended to note the contents of this report.

Is there a need to consider inclusion in the Corporate Risk Register?

No

Finance & Income Committee Quarterly Summary Report

Financial Summary 2015/16

At the last Healthwatch Telford and Wrekin (HWT&W) Public Board meeting held on 5th April 2016, an audited account of the end of financial year 2015/16 for HWT&W had not been finalised. The account is provided below.

HWT&W Audited Financial Account

*(1st October 2015 to 31st March 2016)

INCOME		£
Funding received from local authority to deliver local Healthwatch statutory activities	50000	
Additional income for statutory activity	37626	
Contract income	9650	
Total income	97276	
EXPENDITURE		
Office costs	7462	
Staffing and Management costs	39397	
Direct delivery costs	24018	
Capital expenditure	10451	
Total expenditure	81328	
Balance brought forward	15948	

*(For the period 1st April 2015 to 30th September 2015 Parkwood Healthcare had financial responsibility for the running of Healthcare Telford and Wrekin)

1st Quarter Financial Summary 2016/17

A breakdown of the financial position for the 3 month period from 1st April 2016 to 30th June 2016 is provided below. However, due to the recent takeover of our Book Keeping firm all of June's standard financial transactions may not be reflected in this summary.

Income / Expenditure April to June 16

	Apr-16	May-16	Jun-16
Income			
Telford & Wrekin	£25,000.00	£0.00	£0.00
Other income	£5,000.00	£0.00	£0.00
Balance Brought Forward	£15,651.00	£0.00	£0.00
Total Income	£45,651.00	£0.00	£0.00
Expenditure			
Office and Direct Delivery costs	£2,744.00	£3,341.00	£1,148.00
Staffing and Management costs	£4,587.00	£4,195.00	TBN
Total Expenditure	£7,331.00	£7,536.00	£1,148.00
End of Month Balance	£38,320.00	£30,784.00	£29,636.00

Income Streams

Local authority funding, paid monthly for financial year 2015/16 is now paid at a quarterly rate of £25000, this must cover all statutory elements of the HWT&W remits for Enter and View and engagement activities; together with all direct and ancillary support, staffing and management costs.

Additional funds may be sought from a number of sources including: grants, project work and commissions received from receptive partner organisations such as; CCG, Future-Fit and Healthwatch England.

Project / Commission Work

A recent success story included the timely completion of the Primary Care Needs Analysis Survey which also generated a welcome boost to HWT&W funds. We have additionally received advance payment for an upcoming commission, with an anticipated target of accessing 'Hard to Reach Patient Groups', on behalf of Future-fit.

The large scale CAMHS survey conducted with young students in our local secondary schools, did not generate any direct financial benefits, but provided a valuable reputational boost for HWT&W. This in a difficult to access area, due to the nature and sensitivity of this information. There have been a significant number of enquiries from health care related authorities; who wish to access the results of our findings.

The launch of the LHM Feedback Centre at the end of May, at the Place in Oakengates, represented an on-going project that offers the potential for a regular and reliable source of supplementary income for HWT&W. However, this venture has entered us into a highly competitive and relatively hard to penetrate market place and much work will be needed to establish a receptive client base.

Project Planning / Resourcing

The project and commissioning work described above has become a vital element of the HWT&W balance sheet. Without it the level of Local Authority funding which we rely on to do our business, and which was significantly cut in financial year 2015/16, places considerable constraints on the ability of this organisation to fulfil its statutory commitments in a timely and effective manner

The identification of and tendering for, external commissioning work, requires collaborative working between directors, staff and volunteers. This cycle commencing, once a decision had been taken by the HWT&W Board on a proposal's feasibility; with an initial bid submission - and where successful - followed by a detailed project planning phase, leading to an implementation strategy and its measured application towards a successful conclusion.

For the plan to be effective the encouragement of volunteer involvement, in the early planning and implementation decision making stages, could be an important factor. It would provide extra impetus by capturing their ideas and stimulating their engagement. This should also act as an incentive for their active participation, with the promise of a personally rewarding result for all concerned.