


Agenda Item:	
Healthwatch Telford and Wrekin Board Meeting	
Date of meeting:	13 th February 2017
Title:	Finance Report
Author:	Dave O'Loughlin
For Decision	
Executive Summary:	<ul style="list-style-type: none"> •
Financial Implications:	None specifically
Equality and Diversity:	None specifically
Public Engagement:	None specifically
Legal Impact:	None specifically
Recommendations:	<ul style="list-style-type: none"> • Healthwatch Telford and Wrekin board are recommended to note the contents of this report.
Is there a need to consider inclusion in the Corporate Risk Register?	No

Finance & Income Committee Quarterly Summary Report

Financial Summary 2016/17

The HWT&W financial Account for the 3-month period from 1st October 2016 to 31st December 2016 is provided below.

HWT&W Quarterly Financial Account

INCOME		£
Funding received from local authority to deliver local Healthwatch statutory activities	25000	
LHM Income	250	
Contract income	140	
Total income	25390	

EXPENDITURE		
Office and direct delivery costs	7547	
Staffing and Management costs	16171	
Capital expenditure	0	
Total expenditure	23718	
Balance brought forward	46563	
Surplus for the period	1672	
Balance carried forward	48235	

Income Streams

Local authority funding for 2016/17 continues to be received from the council at a quarterly rate of £25000, this must cover all statutory elements of the HWT&W remits for Enter and View and engagement activities; together with all direct and ancillary support, staffing and management costs.

Additional funds are being sought from a number of sources including: grants, project work and commissions received from receptive partner organisations such as; CCG, Future-Fit and Healthwatch England.

Project / Commission Work

Project / Commission work had been difficult to source during the last quarter. Some potentially promising opportunities had been identified, but had not resulted in any tangible results.

Since the launch of the LHM Feedback Centre in May 16, there had been enquiries from health-related organisations and minimum subscription level agreements had resulted in a small amount of income. The work to attract client buy-in is a vital component of this project, particularly as from October 2016; we became liable for a levy equivalent to £600 per month; this to continue to benefit from LHM Feedback Centre support.

Project Planning / Resourcing

Project and commissioning work income is a vital element of the HWT&W balance sheet. Without it we run the risk of failing to fulfil our statutory commitments levels in a timely and effective manner

The identification of and tendering for, external commissioning work, requires collaborative working between directors, staff and volunteers.

Paul Shirley now holds the dual role of HWT&W Engagement and Enter and View Officer and has worked tirelessly to develop and make process improvements in these areas.

He does, however, rely heavily on volunteer support to undertake these commitments effectively and more trained and motivated volunteers are desperately needed.